

Wallkill Public Library
Balance Sheet
 As of June 30, 2015

| | <u>Jun 30, 15</u> | <u>Jun 30, 14</u> | <u>\$ Change</u> |
|--|-----------------------|-----------------------|-----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Key Bank Operating Account | 40,255 | 8,285 | 31,970 |
| OCTC Operating | 143,500 | 264,126 | (120,626) |
| OCTC Board Designated Funds | 416,130 | 332,437 | 83,693 |
| Total Checking/Savings | <u>599,886</u> | <u>604,848</u> | <u>(4,963)</u> |
| Total Current Assets | 599,886 | 604,848 | (4,963) |
| Fixed Assets | | | |
| Improvement & Major Repairs | 44,682 | 44,682 | 0 |
| Office Equipment | 1,984 | 1,984 | 0 |
| Accumulated Depreciation | (25,676) | (24,220) | (1,457) |
| Total Fixed Assets | <u>20,990</u> | <u>22,447</u> | <u>(1,457)</u> |
| TOTAL ASSETS | <u>620,876</u> | <u>627,295</u> | <u>(6,419)</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| Payroll Liabilities | 12,992 | 6,142 | 6,851 |
| Total Other Current Liabilities | <u>12,992</u> | <u>6,142</u> | <u>6,851</u> |
| Total Current Liabilities | <u>12,992</u> | <u>6,142</u> | <u>6,851</u> |
| Total Liabilities | 12,992 | 6,142 | 6,851 |
| Equity | | | |
| General Fund Balance | 454,412 | 460,480 | (6,068) |
| Net Income | 153,472 | 160,674 | (7,202) |
| Total Equity | <u>607,884</u> | <u>621,154</u> | <u>(13,270)</u> |
| TOTAL LIABILITIES & EQUITY | <u>620,876</u> | <u>627,295</u> | <u>(6,419)</u> |