

Wallkill Public Library
Balance Sheet
 As of May 31, 2015

	<u>May 31, 15</u>	<u>May 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	7,853	29,335	(21,482)
OCTC Operating	0	345,126	(345,126)
OCTC Board Designated Funds	621,536	251,328	370,207
Total Checking/Savings	<u>629,389</u>	<u>625,789</u>	<u>3,600</u>
Total Current Assets	629,389	625,789	3,600
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>650,379</u>	<u>648,236</u>	<u>2,143</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	12,821	5,872	6,949
Total Other Current Liabilities	<u>12,821</u>	<u>5,872</u>	<u>6,949</u>
Total Current Liabilities	<u>12,821</u>	<u>5,872</u>	<u>6,949</u>
Total Liabilities	12,821	5,872	6,949
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	183,146	181,885	1,262
Total Equity	<u>637,558</u>	<u>642,364</u>	<u>(4,806)</u>
TOTAL LIABILITIES & EQUITY	<u>650,379</u>	<u>648,236</u>	<u>2,143</u>