

Wallkill Public Library
Balance Sheet
 As of July 31, 2015

	<u>Jul 31, 15</u>	<u>Jul 31, 14</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Key Bank Operating Account	39,497	10,343	29,155
OCTC Operating	107,515	264,126	(156,612)
OCTC Board Designated Funds	416,153	301,476	114,677
Total Checking/Savings	<u>563,165</u>	<u>575,945</u>	<u>(12,780)</u>
Total Current Assets	563,165	575,945	(12,780)
Fixed Assets			
Improvement & Major Repairs	44,682	44,682	0
Office Equipment	1,984	1,984	0
Accumulated Depreciation	(25,676)	(24,220)	(1,457)
Total Fixed Assets	<u>20,990</u>	<u>22,447</u>	<u>(1,457)</u>
TOTAL ASSETS	<u>584,155</u>	<u>598,392</u>	<u>(14,237)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Direct Deposit Liabilities	0	(5,928)	5,928
Payroll Liabilities	14,423	4,870	9,553
Total Other Current Liabilities	<u>14,423</u>	<u>(1,058)</u>	<u>15,481</u>
Total Current Liabilities	<u>14,423</u>	<u>(1,058)</u>	<u>15,481</u>
Total Liabilities	14,423	(1,058)	15,481
Equity			
General Fund Balance	454,412	460,480	(6,068)
Net Income	115,320	138,970	(23,650)
Total Equity	<u>569,732</u>	<u>599,450</u>	<u>(29,718)</u>
TOTAL LIABILITIES & EQUITY	<u>584,155</u>	<u>598,392</u>	<u>(14,237)</u>